

# Annual Urban Renewal Report, Fiscal Year 2015 - 2016

## Levy Authority Summary

Local Government Name: MILFORD  
Local Government Number: 30G274

| Active Urban Renewal Areas                  | U.R.<br># | # of Tif<br>Taxing<br>Districts |
|---|-----------|---------------------------------|
| MILFORD SOUTH INDUSTRIAL PARK URBAN RENEWAL | 30005     | 10                              |
| MILFORD COUNTRY MEADOWS URBAN RENEWAL       | 30019     | 1                               |
| MILFORD PONDS AT HUNTER HILLS URBAN RENEWAL | 30020     | 1                               |
| MILFORD MAYER SUBDIV URBAN RENEWAL          | 30021     | 1                               |
| MILFORD NATURES TRAILS URBAN RENEWAL        | 30029     | 1                               |
| MILFORD HUNTER HILLS URBAN RENEWAL          | 30031     | 1                               |
| MILFORD 2009 ADDITION URBAN RENEWAL         | 30032     | 3                               |

**TIF Debt Outstanding:** 5,900,853

|   |               |          |   |
|---|---------------|----------|---|
| <b>TIF Sp. Rev. Fund Cash Balance<br/>as of 07-01-2015:</b> | <b>43,514</b> | <b>0</b> | <b>Amount of 07-01-2015 Cash Balance<br/>Restricted for LMI</b> |
|---|---------------|----------|---|

|                                 |                |
|---------------------------------|----------------|
| TIF Revenue:                    | 579,467        |
| TIF Sp. Revenue Fund Interest:  | 60             |
| Property Tax Replacement Claims | 0              |
| Asset Sales & Loan Repayments:  | 0              |
| <b>Total Revenue:</b>           | <b>579,527</b> |

|                               |                |
|-------------------------------|----------------|
| Rebate Expenditures:          | 248,499        |
| Non-Rebate Expenditures:      | 296,820        |
| Returned to County Treasurer: | 0              |
| <b>Total Expenditures:</b>    | <b>545,319</b> |

|   |               |          |   |
|---|---------------|----------|---|
| <b>TIF Sp. Rev. Fund Cash Balance<br/>as of 06-30-2016:</b> | <b>77,722</b> | <b>0</b> | <b>Amount of 06-30-2016 Cash Balance<br/>Restricted for LMI</b> |
|---|---------------|----------|---|

**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 5,277,812

## Urban Renewal Area Data Collection

Local Government Name: MILFORD (30G274)  
 Urban Renewal Area: MILFORD SOUTH INDUSTRIAL PARK URBAN RENEWAL  
 UR Area Number: 30005

UR Area Creation Date: 06/1989

UR Area Purpose: This plan is intended to stabilize, revitalize and improve the community by encouraging development and providing the opportunity for creating a vital, dynamic and competitive economic development area for the persons of Milford and surrounding areas.

### Tax Districts within this Urban Renewal Area

|   | Base No. | Increment No. | Increment Value Used |
|---|----------|---------------|----------------------|
| MILFORD CITY AG/OKOBOJI SCH/SOUTH INDUSTRIAL PARK INCREM    | 30073    | 30074         | 0                    |
| MILFORD CITY/OKOBOJI SCH/UR SOUTH INDUSTRIAL PARK #2 INCREM | 30083    | 30084         | 10,573,518           |
| MILFORD CITY/OKOBOJI SCH/UR TIF SOUTH INDUSTRIAL PARK INCRE | 30147    | 30148         | 0                    |
| MILFORD CITY/OKOBOJI SCH/UR SOUTH INDUSTRIAL PARK #1 INCRE  | 30149    | 30150         | 0                    |
| MILFORD CITY/OKOBOJI SCH/UR SOUTH INDUSTRIAL PARK #3 INCRE  | 30151    | 30152         | 0                    |
| MILFORD CITY/OKOBOJI SCH/UR SOUTH INDUSTRIAL PARK #4 INCRE  | 30153    | 30154         | 0                    |
| MILFORD CITY/OKOBOJI SCH/UR SAFARI CHILD CARE CENTER INCRE  | 30160    | 30161         | 124,300              |
| MILFORD CITY/OKOBOJI SCH/MCRPH TIF INCREM                   | 30162    | 30163         | 132,700              |
| MILFORD CITY/OKOBOJI SCH/UR TIF BOULDERS INCREM             | 30170    | 30171         | 1,414,440            |
| MILFORD CITY/OKOBOJI SCH/UR TIF POLARIS INCREM              | 30172    | 30173         | 1,414,178            |

### Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total      | Gas/Electric Utility | Total      |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed          | 0            | 11,940,900  | 21,055,900 | 6,585,800  | 0     | -29,632  | 39,552,968 | 0                    | 39,552,968 |
| Taxable           | 0            | 6,655,078   | 18,950,310 | 5,927,220  | 0     | -29,632  | 31,502,976 | 0                    | 31,502,976 |
| Homestead Credits |              |             |            |            |       |          |            |                      | 79         |

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** **39,119** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 305,996  
 TIF Sp. Revenue Fund Interest: 60  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 306,056**

Rebate Expenditures: 69,404  
 Non-Rebate Expenditures: 198,450  
 Returned to County Treasurer: 0  
**Total Expenditures: 267,854**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** **77,321** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For MILFORD SOUTH INDUSTRIAL PARK URBAN RENEWAL

### Boulders Inn & Suites

|                      |  |
|----------------------|--|
| Description:         | Hotel                                      |
| Classification:      | Commercial - hotels and conference centers |
| Physically Complete: | Yes  |
| Payments Complete:   | No   |

### Creative Photography Studio

|                      |                                |
|----------------------|--------------------------------|
| Description:         | Photography Studio             |
| Classification:      | Commercial - office properties |
| Physically Complete: | Yes                            |
| Payments Complete:   | No                             |

### Safari Childcare Center

|                      |   |
|----------------------|---|
| Description:         | Child Care Center Building Rehabilitation |
| Classification:      | Commercial - office properties            |
| Physically Complete: | Yes                                       |
| Payments Complete:   | No  |

### Highway 71 Sidewalk and Street Lighting Improvements

|                      |   |
|----------------------|---|
| Description:         | New Street Lighting and Sidewalk Improvements |
| Classification:      | Roads, Bridges & Utilities                    |
| Physically Complete: | Yes   |
| Payments Complete:   | No  |

### Polaris Industries

|                      |                                   |
|----------------------|-----------------------------------|
| Description:         | Manufacturing Expansion           |
| Classification:      | Industrial/manufacturing property |
| Physically Complete: | Yes                               |
| Payments Complete:   | No                                |

# Debts/Obligations For MILFORD SOUTH INDUSTRIAL PARK URBAN RENEWAL

## Safari Childcare TIF Rebate

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Rebates    |
| Principal:             | 11,594     |
| Interest:              | 0          |
| Total:                 | 11,594     |
| Annual Appropriation?: | Yes        |
| Date Incurred:         | 09/27/2010 |
| FY of Last Payment:    | 2022       |

## Creative Photography

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Rebates    |
| Principal:             | 57,129     |
| Interest:              | 0          |
| Total:                 | 57,129     |
| Annual Appropriation?: | Yes        |
| Date Incurred:         | 04/11/2011 |
| FY of Last Payment:    | 2022       |

## Boulders Inn & Suites

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Rebates    |
| Principal:             | 397,398    |
| Interest:              | 0          |
| Total:                 | 397,398    |
| Annual Appropriation?: | Yes        |
| Date Incurred:         | 10/10/2011 |
| FY of Last Payment:    | 2023       |

## Polaris Industries

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Rebates    |
| Principal:             | 937,616    |
| Interest:              | 0          |
| Total:                 | 937,616    |
| Annual Appropriation?: | Yes        |
| Date Incurred:         | 11/12/2012 |
| FY of Last Payment:    | 2023       |

## 2013 GO Refunding Bond

|                        |                             |
|------------------------|-----------------------------|
| Debt/Obligation Type:  | Gen. Obligation Bonds/Notes |
| Principal:             | 1,040,000                   |
| Interest:              | 31,256                      |
| Total:                 | 1,071,256                   |
| Annual Appropriation?: | No                          |

|                     |            |
|---------------------|------------|
| Date Incurred:      | 04/26/2013 |
| FY of Last Payment: | 2020       |

## **Non-Rebates For MILFORD SOUTH INDUSTRIAL PARK URBAN RENEWAL**

|                         |   |
|-------------------------|---|
| TIF Expenditure Amount: | 198,450   |
| Tied To Debt:           | 2013 GO Refunding Bond                                  |
| Tied To Project:        | Highway 71 Sidewalk and Street<br>Lighting Improvements |

## Rebates For MILFORD SOUTH INDUSTRIAL PARK URBAN RENEWAL

### 403 P Avenue

|                               |                             |
|-------------------------------|-----------------------------|
| TIF Expenditure Amount:       | 2,786                       |
| Rebate Paid To:               | Safari Childcare Center     |
| Tied To Debt:                 | Safari Childcare TIF Rebate |
| Tied To Project:              | Safari Childcare Center     |
| Projected Final FY of Rebate: | 2022                        |

### 610 Okoboji Ave

|                               |                             |
|-------------------------------|-----------------------------|
| TIF Expenditure Amount:       | 2,975                       |
| Rebate Paid To:               | Creative Photography        |
| Tied To Debt:                 | Creative Photography        |
| Tied To Project:              | Creative Photography Studio |
| Projected Final FY of Rebate: | 2022                        |

### Highway 71 North

|                               |                       |
|-------------------------------|-----------------------|
| TIF Expenditure Amount:       | 31,947                |
| Rebate Paid To:               | Boulders Inn & Suites |
| Tied To Debt:                 | Boulders Inn & Suites |
| Tied To Project:              | Boulders Inn & Suites |
| Projected Final FY of Rebate: | 2023                  |

### Highway 71 South

|                               |                    |
|-------------------------------|--------------------|
| TIF Expenditure Amount:       | 31,696             |
| Rebate Paid To:               | Polaris Industries |
| Tied To Debt:                 | Polaris Industries |
| Tied To Project:              | Polaris Industries |
| Projected Final FY of Rebate: | 2023               |

### TIF Taxing District Data Collection

Local Government Name: MILFORD (30G274)  
 Urban Renewal Area: MILFORD SOUTH INDUSTRIAL PARK URBAN RENEWAL (30005)  
 TIF Taxing District Name: MILFORD CITY AG/OKOBOJI SCH/SOUTH INDUSTRIAL PARK INCREM  
 TIF Taxing District Inc. Number: 30074  
 TIF Taxing District Base Year: 1995  
 FY TIF Revenue First Received: 1999  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2019

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 09/1997 |

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed          | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Taxable           | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Homestead Credits |              |             |            |            |       |          |       |                      | 0     |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 127,900           | 0                   | 0              | 0                  | 0                          |

FY 2016 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: MILFORD (30G274)  
 Urban Renewal Area: MILFORD SOUTH INDUSTRIAL PARK URBAN RENEWAL (30005)  
 TIF Taxing District Name: MILFORD CITY/OKOBOJI SCH/UR SOUTH INDUSTRIAL PARK #2 INCREM  
 TIF Taxing District Inc. Number: 30084  
 TIF Taxing District Base Year: 1988  
 FY TIF Revenue First Received: 1998  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2018

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 06/1996 |

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total      | Gas/Electric Utility | Total      |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed          | 0            | 11,940,900  | 19,122,700 | 3,926,300  | 0     | -29,632  | 34,960,268 | 0                    | 34,960,268 |
| Taxable           | 0            | 6,655,078   | 17,210,430 | 3,533,670  | 0     | -29,632  | 27,369,546 | 0                    | 27,369,546 |
| Homestead Credits |              |             |            |            |       |          |            |                      | 79         |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 12,964,700        | 22,025,200          | 10,573,518     | 11,451,682         | 256,668                    |

FY 2016 TIF Revenue Received: 236,592



### TIF Taxing District Data Collection

Local Government Name: MILFORD (30G274)  
 Urban Renewal Area: MILFORD SOUTH INDUSTRIAL PARK URBAN RENEWAL (30005)  
 TIF Taxing District Name: MILFORD CITY/OKOBOJI SCH/UR TIF SOUTH INDUSTRIAL PARK INCRE  
 TIF Taxing District Inc. Number: 30148

TIF Taxing District Base Year: 1988  
 FY TIF Revenue First Received: 1990  
 Subject to a Statutory end date? No

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 06/1989 |

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed          | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Taxable           | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Homestead Credits |              |             |            |            |       |          |       |                      | 0     |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 1,235,334         | 0                   | 0              | 0                  | 0                          |

FY 2016 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: MILFORD (30G274)  
 Urban Renewal Area: MILFORD SOUTH INDUSTRIAL PARK URBAN RENEWAL (30005)  
 TIF Taxing District Name: MILFORD CITY/OKOBOJI SCH/UR SOUTH INDUSTRIAL PARK #1 INCRE  
 TIF Taxing District Inc. Number: 30150

TIF Taxing District Base Year: 1989  
 FY TIF Revenue First Received: 1992  
 Subject to a Statutory end date? No

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 07/1990 |

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed          | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Taxable           | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Homestead Credits |              |             |            |            |       |          |       |                      | 0     |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 63,900            | 0                   | 0              | 0                  | 0                          |

FY 2016 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: MILFORD (30G274)  
 Urban Renewal Area: MILFORD SOUTH INDUSTRIAL PARK URBAN RENEWAL (30005)  
 TIF Taxing District Name: MILFORD CITY/OKOBOJI SCH/UR SOUTH INDUSTRIAL PARK #3 INCRE  
 TIF Taxing District Inc. Number: 30152  
 TIF Taxing District Base Year: 1996  
 FY TIF Revenue First Received: 1999  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2019

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 09/1997 |

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed          | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Taxable           | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Homestead Credits |              |             |            |            |       |          |       |                      | 0     |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 62,500            | 0                   | 0              | 0                  | 0                          |

FY 2016 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: MILFORD (30G274)  
 Urban Renewal Area: MILFORD SOUTH INDUSTRIAL PARK URBAN RENEWAL (30005)  
 TIF Taxing District Name: MILFORD CITY/OKOBOJI SCH/UR SOUTH INDUSTRIAL PARK #4 INCRE  
 TIF Taxing District Inc. Number: 30154  
 TIF Taxing District Base Year: 1999  
 FY TIF Revenue First Received: 2002  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2022

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 07/2000 |

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed          | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Taxable           | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Homestead Credits |              |             |            |            |       |          |       |                      | 0     |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 36,500            | 0                   | 0              | 0                  | 0                          |

FY 2016 TIF Revenue Received: 0

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### TIF Taxing District Data Collection

Local Government Name: MILFORD (30G274)  
 Urban Renewal Area: MILFORD SOUTH INDUSTRIAL PARK URBAN RENEWAL (30005)  
 TIF Taxing District Name: MILFORD CITY/OKOBOJI SCH/UR SAFARI CHILD CARE CENTER INCRE  
 TIF Taxing District Inc. Number: 30161  
 TIF Taxing District Base Year: 2009  
 FY TIF Revenue First Received: 2012  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2022

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 09/2010 |

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total   | Gas/Electric Utility | Total   |
|-------------------|--------------|-------------|------------|------------|-------|----------|---------|----------------------|---------|
| Assessed          | 0            | 0           | 185,200    | 0          | 0     | 0        | 185,200 | 0                    | 185,200 |
| Taxable           | 0            | 0           | 166,680    | 0          | 0     | 0        | 166,680 | 0                    | 166,680 |
| Homestead Credits |              |             |            |            |       |          |         |                      | 0       |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 60,900            | 124,300             | 124,300        | 0                  | 0                          |

FY 2016 TIF Revenue Received: 2,786

### TIF Taxing District Data Collection

Local Government Name: MILFORD (30G274)  
 Urban Renewal Area: MILFORD SOUTH INDUSTRIAL PARK URBAN RENEWAL (30005)  
 TIF Taxing District Name: MILFORD CITY/OKOBOJI SCH/MCRPH TIF INCREM  
 TIF Taxing District Inc. Number: 30163  
 TIF Taxing District Base Year: 2010  
 FY TIF Revenue First Received: 2012  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2022

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 04/2011 |

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total   | Gas/Electric Utility | Total   |
|-------------------|--------------|-------------|------------|------------|-------|----------|---------|----------------------|---------|
| Assessed          | 0            | 0           | 176,400    | 0          | 0     | 0        | 176,400 | 0                    | 176,400 |
| Taxable           | 0            | 0           | 158,760    | 0          | 0     | 0        | 158,760 | 0                    | 158,760 |
| Homestead Credits |              |             |            |            |       |          |         |                      | 0       |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 43,700            | 132,700             | 132,700        | 0                  | 0                          |

FY 2016 TIF Revenue Received: 2,975

### TIF Taxing District Data Collection

Local Government Name: MILFORD (30G274)  
 Urban Renewal Area: MILFORD SOUTH INDUSTRIAL PARK URBAN RENEWAL (30005)  
 TIF Taxing District Name: MILFORD CITY/OKOBOJI SCH/UR TIF BOULDERS INCREM  
 TIF Taxing District Inc. Number: 30171  
 TIF Taxing District Base Year: 2011  
 FY TIF Revenue First Received: 2013  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2023

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 10/2011 |

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total     | Gas/Electric Utility | Total     |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed          | 0            | 0           | 1,571,600  | 0          | 0     | 0        | 1,571,600 | 0                    | 1,571,600 |
| Taxable           | 0            | 0           | 1,414,440  | 0          | 0     | 0        | 1,414,440 | 0                    | 1,414,440 |
| Homestead Credits |              |             |            |            |       |          |           |                      | 0         |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 146,200           | 1,414,440           | 1,414,440      | 0                  | 0                          |

FY 2016 TIF Revenue Received: 31,947

### TIF Taxing District Data Collection

Local Government Name: MILFORD (30G274)  
 Urban Renewal Area: MILFORD SOUTH INDUSTRIAL PARK URBAN RENEWAL (30005)  
 TIF Taxing District Name: MILFORD CITY/OKOBOJI SCH/UR TIF POLARIS INCREM  
 TIF Taxing District Inc. Number: 30173  
 TIF Taxing District Base Year: 1988  
 FY TIF Revenue First Received: 2013  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2023

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 11/2012 |

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total     | Gas/Electric Utility | Total     |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed          | 0            | 0           | 0          | 2,659,500  | 0     | 0        | 2,659,500 | 0                    | 2,659,500 |
| Taxable           | 0            | 0           | 0          | 2,393,550  | 0     | 0        | 2,393,550 | 0                    | 2,393,550 |
| Homestead Credits |              |             |            |            |       |          |           |                      | 0         |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 1,245,322         | 1,414,178           | 1,414,178      | 0                  | 0                          |

FY 2016 TIF Revenue Received: 31,696

## Urban Renewal Area Data Collection

Local Government Name: MILFORD (30G274)  
 Urban Renewal Area: MILFORD COUNTRY MEADOWS URBAN RENEWAL  
 UR Area Number: 30019  
 UR Area Creation Date: 09/2003

UR Area Purpose: To facilitate use of Tax Increment Financing the installation of public infrastructure such as streets, curb and gutter, street lighting, sanitary sewer lines, water mains, storm sewer lines, and sidewalks for a residential subdivision.

| Tax Districts within this Urban Renewal Area       | Base No. | Increment No. | Increment Value Used |
|--|----------|---------------|----------------------|
| MILFORD CITY/OKOBOJI SCH/COUNTRY MEADOWS UR INCREM | 30121    | 30122         | 1,076,308            |

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total     | Gas/Electric Utility | Total     |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed          | 0            | 1,934,500   | 0          | 0          | 0     | -1,852   | 1,932,648 | 0                    | 1,932,648 |
| Taxable           | 0            | 1,078,160   | 0          | 0          | 0     | -1,852   | 1,076,308 | 0                    | 1,076,308 |
| Homestead Credits |              |             |            |            |       |          |           |                      | 7         |

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

|                                 |          |
|---------------------------------|----------|
| TIF Revenue:                    | 0        |
| TIF Sp. Revenue Fund Interest:  | 0        |
| Property Tax Replacement Claims | 0        |
| Asset Sales & Loan Repayments:  | 0        |
| <b>Total Revenue:</b>           | <b>0</b> |

|                               |          |
|-------------------------------|----------|
| Rebate Expenditures:          | 0        |
| Non-Rebate Expenditures:      | 0        |
| Returned to County Treasurer: | 0        |
| <b>Total Expenditures:</b>    | <b>0</b> |

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** 0 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For MILFORD COUNTRY MEADOWS URBAN RENEWAL

### Country Meadows Subdivision

|                      |   |
|----------------------|---|
| Description:         | Residential Subdivision                       |
| Classification:      | Residential property (classified residential) |
| Physically Complete: | Yes   |
| Payments Complete:   | Yes   |

## TIF Taxing District Data Collection

Local Government Name: MILFORD (30G274)  
 Urban Renewal Area: MILFORD COUNTRY MEADOWS URBAN RENEWAL (30019)  
 TIF Taxing District Name: MILFORD CITY/OKOBOJI SCH/COUNTRY MEADOWS UR INCREM  
 TIF Taxing District Inc. Number: 30122  
 TIF Taxing District Base Year: 2003  
 FY TIF Revenue First Received: 2006  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2016

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 09/2003 |

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total     | Gas/Electric Utility | Total     |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed          | 0            | 1,934,500   | 0          | 0          | 0     | -1,852   | 1,932,648 | 0                    | 1,932,648 |
| Taxable           | 0            | 1,078,160   | 0          | 0          | 0     | -1,852   | 1,076,308 | 0                    | 1,076,308 |
| Homestead Credits |              |             |            |            |       |          |           |                      | 7         |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 36,000            | 1,076,308           | 1,076,308      | 0                  | 0                          |

FY 2016 TIF Revenue Received: 0

# ▲ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

## Urban Renewal Area Data Collection

Local Government Name: MILFORD (30G274)  
 Urban Renewal Area: MILFORD PONDS AT HUNTER HILLS URBAN RENEWAL  
 UR Area Number: 30020  
 UR Area Creation Date: 06/2004

UR Area Purpose: To facilitate use of Tax Increment Financing the installation of public infrastructure such as streets, curb and gutter, street lighting, sanitary sewer lines, water mains, storm sewer lines, and sidewalks for a residential subdivision.

| Tax Districts within this Urban Renewal Area             | Base No. | Increment No. | Increment Value Used |
|--|----------|---------------|----------------------|
| MILFORD CITY/OKOBOJI SCH/PONDS AT HUNTER HILLS UR INCREM | 30123    | 30124         | 4,019,743            |

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total     | Gas/Electric Utility | Total     |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed          | 0            | 7,222,400   | 0          | 0          | 0     | -5,556   | 7,216,844 | 0                    | 7,216,844 |
| Taxable           | 0            | 4,025,299   | 0          | 0          | 0     | -5,556   | 4,019,743 | 0                    | 4,019,743 |
| Homestead Credits |              |             |            |            |       |          |           |                      | 19        |

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** **0** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 90,049  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 90,049**

Rebate Expenditures: 56,330  
 Non-Rebate Expenditures: 33,318  
 Returned to County Treasurer: 0  
**Total Expenditures: 89,648**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** **401** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**



## Projects For MILFORD PONDS AT HUNTER HILLS URBAN RENEWAL

### Ponds @ Hunter Hills Phase I

|                      |   |
|----------------------|---|
| Description:         | Residential Subdivision                       |
| Classification:      | Residential property (classified residential) |
| Physically Complete: | Yes   |
| Payments Complete:   | No  |

## Debts/Obligations For MILFORD PONDS AT HUNTER HILLS URBAN RENEWAL

### Ponds @ Hunter Hills Phase I Residential Subdivision

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Rebates    |
| Principal:             | 436,255    |
| Interest:              | 0          |
| Total:                 | 436,255    |
| Annual Appropriation?: | No         |
| Date Incurred:         | 11/28/2005 |
| FY of Last Payment:    | 2022       |

### LMI Requirement

|                        |                                     |
|------------------------|-------------------------------------|
| Debt/Obligation Type:  | Outstanding LMI Housing Obligations |
| Principal:             | 256,214                             |
| Interest:              | 0                                   |
| Total:                 | 256,214                             |
| Annual Appropriation?: | No                                  |
| Date Incurred:         | 11/28/2005                          |
| FY of Last Payment:    | 2022                                |

## **Non-Rebates For MILFORD PONDS AT HUNTER HILLS URBAN RENEWAL**

|                         |                              |
|-------------------------|------------------------------|
| TIF Expenditure Amount: | 33,318                       |
| Tied To Debt:           | LMI Requirement              |
| Tied To Project:        | Ponds @ Hunter Hills Phase I |

## **Rebates For MILFORD PONDS AT HUNTER HILLS URBAN RENEWAL**

### **Ponds @ Hunter Hills Residential Subdivision**

|                               |   |
|-------------------------------|---|
| TIF Expenditure Amount:       | 56,330  |
| Rebate Paid To:               | D & W Development                                       |
| Tied To Debt:                 | Ponds @ Hunter Hills Phase I<br>Residential Subdivision |
| Tied To Project:              | Ponds @ Hunter Hills Phase I                            |
| Projected Final FY of Rebate: | 2022  |

## Income Housing For MILFORD PONDS AT HUNTER HILLS URBAN RENEWAL

|  |        |
|--|--------|
| Amount of FY 2016 expenditures that provide or aid in the provision of public improvements related to housing and residential development: | 33,318 |
|--|--------|

---

|  |        |
|--|--------|
| Lots for low and moderate income housing:  | 0      |
| Construction of low and moderate income housing:   | 0      |
| Grants, credits or other direct assistance to low and moderate income families:  | 0      |
| Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes: | 33,318 |
| Other low and moderate income housing assistance:  | 0      |

## TIF Taxing District Data Collection

Local Government Name: MILFORD (30G274)  
 Urban Renewal Area: MILFORD PONDS AT HUNTER HILLS URBAN RENEWAL (30020)  
 TIF Taxing District Name: MILFORD CITY/OKOBOJI SCH/PONDS AT HUNTER HILLS UR INCREM  
 TIF Taxing District Inc. Number: 30124  
 TIF Taxing District Base Year: 2004  
 FY TIF Revenue First Received: 2007  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2022

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 06/2004 |

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total     | Gas/Electric Utility | Total     |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed          | 0            | 7,222,400   | 0          | 0          | 0     | -5,556   | 7,216,844 | 0                    | 7,216,844 |
| Taxable           | 0            | 4,025,299   | 0          | 0          | 0     | -5,556   | 4,019,743 | 0                    | 4,019,743 |
| Homestead Credits |              |             |            |            |       |          |           |                      | 19        |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 9,800             | 4,019,743           | 4,019,743      | 0                  | 0                          |

FY 2016 TIF Revenue Received: 90,049

## Urban Renewal Area Data Collection

Local Government Name: MILFORD (30G274)  
 Urban Renewal Area: MILFORD MAYER SUBDIV URBAN RENEWAL  
 UR Area Number: 30021  
 UR Area Creation Date: 03/2005

UR Area Purpose: To facilitate use of Tax Increment Financing the installation of public infrastructure such as streets, curb and gutter, street lighting, sanitary sewer lines, water mains, storm sewer lines, and sidewalks for a residential subdivision.

| Tax Districts within this Urban Renewal Area    | Base No. | Increment No. | Increment Value Used |
|---|----------|---------------|----------------------|
| MILFORD CITY/OKOBOJI SCH/MAYER SUBDIV UR INCREM | 30125    | 30126         | 1,104,358            |

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total     | Gas/Electric Utility | Total     |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed          | 0            | 1,981,500   | 0          | 0          | 0     | 0        | 1,981,500 | 0                    | 1,981,500 |
| Taxable           | 0            | 1,104,358   | 0          | 0          | 0     | 0        | 1,104,358 | 0                    | 1,104,358 |
| Homestead Credits |              |             |            |            |       |          |           |                      | 3         |

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 25,997  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 25,997**

Rebate Expenditures: 16,378  
 Non-Rebate Expenditures: 9,619  
 Returned to County Treasurer: 0  
**Total Expenditures: 25,997**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** 0 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For MILFORD MAYER SUBDIV URBAN RENEWAL

### Mayer Subdivision

|                      |   |
|----------------------|---|
| Description:         | Residential Subdivision                       |
| Classification:      | Residential property (classified residential) |
| Physically Complete: | Yes   |
| Payments Complete:   | No  |



## Debts/Obligations For MILFORD MAYER SUBDIV URBAN RENEWAL

### Mayer Subdivision

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Rebates    |
| Principal:             | 92,432     |
| Interest:              | 0          |
| Total:                 | 92,432     |
| Annual Appropriation?: | No         |
| Date Incurred:         | 11/28/2005 |
| FY of Last Payment:    | 2022       |

### LMI Requirement

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Other Debt |
| Principal:             | 54,217     |
| Interest:              | 0          |
| Total:                 | 54,217     |
| Annual Appropriation?: | No         |
| Date Incurred:         | 11/28/2005 |
| FY of Last Payment:    | 2022       |

## Non-Rebates For MILFORD MAYER SUBDIV URBAN RENEWAL

|                         |                   |
|-------------------------|-------------------|
| TIF Expenditure Amount: | 9,619             |
| Tied To Debt:           | LMI Requirement   |
| Tied To Project:        | Mayer Subdivision |

## **Rebates For MILFORD MAYER SUBDIV URBAN RENEWAL**

### **Mayer Residential Subdivision**

|                               |                   |
|-------------------------------|-------------------|
| TIF Expenditure Amount:       | 16,378            |
| Rebate Paid To:               | Bob Mayer         |
| Tied To Debt:                 | Mayer Subdivision |
| Tied To Project:              | Mayer Subdivision |
| Projected Final FY of Rebate: | 2022              |

## Income Housing For MILFORD MAYER SUBDIV URBAN RENEWAL

|  |       |
|--|-------|
| Amount of FY 2016 expenditures that provide or aid in the provision of public improvements related to housing and residential development:                           | 9,619 |
| Lots for low and moderate income housing:  | 0     |
| Construction of low and moderate income housing:   | 0     |
| Grants, credits or other direct assistance to low and moderate income families:  | 0     |
| Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes: | 9,619 |
| Other low and moderate income housing assistance:  | 0     |

## TIF Taxing District Data Collection

Local Government Name: MILFORD (30G274)  
 Urban Renewal Area: MILFORD MAYER SUBDIV URBAN RENEWAL (30021)  
 TIF Taxing District Name: MILFORD CITY/OKOBOJI SCH/MAYER SUBDIV UR INCREM  
 TIF Taxing District Inc. Number: 30126  
 TIF Taxing District Base Year: 2004  
 FY TIF Revenue First Received: 2007  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2022

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 03/2005 |

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total     | Gas/Electric Utility | Total     |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed          | 0            | 1,981,500   | 0          | 0          | 0     | 0        | 1,981,500 | 0                    | 1,981,500 |
| Taxable           | 0            | 1,104,358   | 0          | 0          | 0     | 0        | 1,104,358 | 0                    | 1,104,358 |
| Homestead Credits |              |             |            |            |       |          |           |                      | 3         |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 39,000            | 1,104,358           | 1,104,358      | 0                  | 0                          |

FY 2016 TIF Revenue Received: 25,997

## Urban Renewal Area Data Collection

Local Government Name: MILFORD (30G274)  
 Urban Renewal Area: MILFORD NATURE'S TRAILS URBAN RENEWAL  
 UR Area Number: 30029  
 UR Area Creation Date: 06/2004

UR Area Purpose: To stabilize, revitalize and improve the community by encouraging new housing development and provide the opportunity for creating vital, dynamic, and competitive housing for persons of the City of Milford and Dickinson County, Iowa.

## Tax Districts within this Urban Renewal Area

|   | Base No. | Increment No. | Increment Value Used |
|---|----------|---------------|----------------------|
| MILFORD CITY/OKOBOJI SCH/UR TIF NATURE'S TRAILS INCRE | 30139    | 30140         | 6,637,009            |

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total      | Gas/Electric Utility | Total      |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed          | 0            | 11,925,100  | 0          | 0          | 0     | -9,260   | 11,915,840 | 0                    | 11,915,840 |
| Taxable           | 0            | 6,646,269   | 0          | 0          | 0     | -9,260   | 6,637,009  | 0                    | 6,637,009  |
| Homestead Credits |              |             |            |            |       |          |            |                      | 31         |

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** 0 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 149,820  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 149,820**

Rebate Expenditures: 94,387  
 Non-Rebate Expenditures: 55,433  
 Returned to County Treasurer: 0  
**Total Expenditures: 149,820**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** 0 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For MILFORD NATURES TRAILS URBAN RENEWAL

### Nature Trails Subdivision Development

|                      |   |
|----------------------|---|
| Description:         | Residential Subdivision                       |
| Classification:      | Residential property (classified residential) |
| Physically Complete: | Yes   |
| Payments Complete:   | No  |

## Debts/Obligations For MILFORD NATURES TRAILS URBAN RENEWAL

### Nature Trails Residential Subdivision

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Rebates    |
| Principal:             | 1,451,284  |
| Interest:              | 0          |
| Total:                 | 1,451,284  |
| Annual Appropriation?: | No         |
| Date Incurred:         | 01/08/2007 |
| FY of Last Payment:    | 2022       |

### LMI Requirement

|                        |  |
|------------------------|--|
| Debt/Obligation Type:  | Outstanding LMI Housing<br>Obligations |
| Principal:             | 852,332                                |
| Interest:              | 0                                      |
| Total:                 | 852,332                                |
| Annual Appropriation?: | No                                     |
| Date Incurred:         | 01/08/2007                             |
| FY of Last Payment:    | 2022                                   |



## Non-Rebates For MILFORD NATURES TRAILS URBAN RENEWAL

|                         |  |
|-------------------------|--|
| TIF Expenditure Amount: | 55,433                                   |
| Tied To Debt:           | LMI Requirement                          |
| Tied To Project:        | Nature Trails Subdivision<br>Development |

## Rebates For MILFORD NATURES TRAILS URBAN RENEWAL

### Nature Trails Residential Subdivision

|                               |                                       |
|-------------------------------|---------------------------------------|
| TIF Expenditure Amount:       | 94,387                                |
| Rebate Paid To:               | Eastview Inc & United Community Bank  |
| Tied To Debt:                 | Nature Trails Residential Subdivision |
| Tied To Project:              | Nature Trails Subdivision Development |
| Projected Final FY of Rebate: | 2022                                  |

## Income Housing For MILFORD NATURES TRAILS URBAN RENEWAL

|  |        |
|--|--------|
| Amount of FY 2016 expenditures that provide or aid in the provision of public improvements related to housing and residential development:                           | 55,433 |
| <hr/>  |        |
| Lots for low and moderate income housing:  | 0      |
| Construction of low and moderate income housing:   | 0      |
| Grants, credits or other direct assistance to low and moderate income families:  | 0      |
| Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes: | 55,433 |
| Other low and moderate income housing assistance:  | 0      |

## TIF Taxing District Data Collection

Local Government Name: MILFORD (30G274)  
 Urban Renewal Area: MILFORD NATURES TRAILS URBAN RENEWAL (30029)  
 TIF Taxing District Name: MILFORD CITY/OKOBOJI SCH/UR TIF NATURE`S TRAILS INCRE  
 TIF Taxing District Inc. Number: 30140  
 TIF Taxing District Base Year: 2004  
 FY TIF Revenue First Received: 2007  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2022

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 06/2004 |

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total      | Gas/Electric Utility | Total      |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed          | 0            | 11,925,100  | 0          | 0          | 0     | -9,260   | 11,915,840 | 0                    | 11,915,840 |
| Taxable           | 0            | 6,646,269   | 0          | 0          | 0     | -9,260   | 6,637,009  | 0                    | 6,637,009  |
| Homestead Credits |              |             |            |            |       |          |            |                      | 31         |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 37,000            | 6,637,009           | 6,637,009      | 0                  | 0                          |

FY 2016 TIF Revenue Received: 149,820

## Urban Renewal Area Data Collection

Local Government Name: MILFORD (30G274)  
 Urban Renewal Area: MILFORD HUNTER HILLS URBAN RENEWAL  
 UR Area Number: 30031  
 UR Area Creation Date: 09/1997

UR Area Purpose: Designate the area being added as an economic development area that is appropriate for the promotion of residential and industrial development.

## Tax Districts within this Urban Renewal Area

|  | Base No. | Increment No. | Increment Value Used |
|--|----------|---------------|----------------------|
| MILFORD CITY/OKOBOJI SCH/UR TIF HUNTER HILLS INCRE | 30145    | 30146         | 0                    |

## Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed          | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Taxable           | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Homestead Credits |              |             |            |            |       |          |       |                      | 0     |

## TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

0

0

## Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 0**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

## TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

0

0

## Amount of 06-30-2016 Cash Balance Restricted for LMI

## TIF Taxing District Data Collection

Local Government Name: MILFORD (30G274)  
 Urban Renewal Area: MILFORD HUNTER HILLS URBAN RENEWAL (30031)  
 TIF Taxing District Name: MILFORD CITY/OKOBOJI SCH/UR TIF HUNTER HILLS INCRE  
 TIF Taxing District Inc. Number: 30146  
 TIF Taxing District Base Year: 1997  
 FY TIF Revenue First Received: 1999  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2014

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 09/1997 |

### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed          | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Taxable           | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Homestead Credits |              |             |            |            |       |          |       |                      | 0     |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 5,700             | 0                   | 0              | 0                  | 0                          |

FY 2016 TIF Revenue Received: 0

## Urban Renewal Area Data Collection

Local Government Name: MILFORD (30G274)  
 Urban Renewal Area: MILFORD 2009 ADDITION URBAN RENEWAL  
 UR Area Number: 30032  
 UR Area Creation Date: 12/2009

Expand the the Milford Urban  
 Renewal Area to facilitate the use  
 of tax increment financing in  
 support of new commercial  
 development, including retail,  
 water park, restaurant, office and  
 nursing/assisted living facilities  
 and related public infrastructure.

UR Area Purpose:

### Tax Districts within this Urban Renewal Area

|   | Base<br>No. | Increment<br>No. | Increment<br>Value<br>Used |
|---|-------------|------------------|----------------------------|
| MILFORD CITY/OKOBOJI SCH/UR 2009 ADDITION INCRE         | 30158       | 30159            | 142,500                    |
| MILFORD CITY/OKOBOJI SCH/HAWKEYE CARE CENTER TIF INCREM | 30164       | 30165            | 128,900                    |
| MILFORD CITY/OKOBOJI SCH/MVEST TIF INCREM               | 30166       | 30167            | 63,900                     |

### Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total     | Gas/Electric Utility | Total     |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed          | 0            | 0           | 9,787,800  | 0          | 0     | 0        | 9,787,800 | 0                    | 9,787,800 |
| Taxable           | 0            | 0           | 8,809,020  | 0          | 0     | 0        | 8,809,020 | 0                    | 8,809,020 |
| Homestead Credits |              |             |            |            |       |          |           |                      | 0         |

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:** **4,395** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 7,605  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 7,605**

Rebate Expenditures: 12,000  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 12,000**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:** **0** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

## Projects For MILFORD 2009 ADDITION URBAN RENEWAL

### Hawkeye Care Center

|                      |  |
|----------------------|--|
| Description:         | Assisted Living Addition to Milford Nursing Center                     |
| Classification:      | Commercial - apartment/condos (residential use, classified commercial) |
| Physically Complete: | Yes  |
| Payments Complete:   | No   |

### E & F Investments

|                      |                                |
|----------------------|--------------------------------|
| Description:         | Office Building                |
| Classification:      | Commercial - office properties |
| Physically Complete: | Yes                            |
| Payments Complete:   | No                             |



## Debts/Obligations For MILFORD 2009 ADDITION URBAN RENEWAL

### Hawkeye Care Centers

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Rebates    |
| Principal:             | 211,126    |
| Interest:              | 0          |
| Total:                 | 211,126    |
| Annual Appropriation?: | Yes        |
| Date Incurred:         | 04/26/2010 |
| FY of Last Payment:    | 2022       |

### E & F Investments

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Rebates    |
| Principal:             | 72,000     |
| Interest:              | 0          |
| Total:                 | 72,000     |
| Annual Appropriation?: | Yes        |
| Date Incurred:         | 07/26/2010 |
| FY of Last Payment:    | 2022       |

## Rebates For MILFORD 2009 ADDITION URBAN RENEWAL

### 1701 Okoboji Ave

|                               |                   |
|-------------------------------|-------------------|
| TIF Expenditure Amount:       | 12,000            |
| Rebate Paid To:               | E & F Investments |
| Tied To Debt:                 | E & F Investments |
| Tied To Project:              | E & F Investments |
| Projected Final FY of Rebate: | 2022              |

### 1600 13th St.

|                               |                      |
|-------------------------------|----------------------|
| TIF Expenditure Amount:       | 0                    |
| Rebate Paid To:               | Hawkeye Care Centers |
| Tied To Debt:                 | Hawkeye Care Centers |
| Tied To Project:              | Hawkeye Care Center  |
| Projected Final FY of Rebate: | 2022                 |

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

### TIF Taxing District Data Collection

Local Government Name: MILFORD (30G274)  
 Urban Renewal Area: MILFORD 2009 ADDITION URBAN RENEWAL (30032)  
 TIF Taxing District Name: MILFORD CITY/OKOBOJI SCH/UR 2009 ADDITION INCRE  
 TIF Taxing District Inc. Number: 30159  
 TIF Taxing District Base Year: 2009  
 FY TIF Revenue First Received: 2012  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2032

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 12/2009 |

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total     | Gas/Electric Utility | Total     |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed          | 0            | 0           | 5,865,700  | 0          | 0     | 0        | 5,865,700 | 0                    | 5,865,700 |
| Taxable           | 0            | 0           | 5,279,130  | 0          | 0     | 0        | 5,279,130 | 0                    | 5,279,130 |
| Homestead Credits |              |             |            |            |       |          |           |                      | 0         |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 5,723,200         | 142,500             | 142,500        | 0                  | 0                          |

FY 2016 TIF Revenue Received: 3,284

### TIF Taxing District Data Collection

Local Government Name: MILFORD (30G274)  
 Urban Renewal Area: MILFORD 2009 ADDITION URBAN RENEWAL (30032)  
 TIF Taxing District Name: MILFORD CITY/OKOBOJI SCH/HAWKEYE CARE CENTER TIF INCREM  
 TIF Taxing District Inc. Number: 30165  
 TIF Taxing District Base Year: 2010  
 FY TIF Revenue First Received: 2012  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2032

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 12/2009 |

#### TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total     | Gas/Electric Utility | Total     |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed          | 0            | 0           | 3,432,000  | 0          | 0     | 0        | 3,432,000 | 0                    | 3,432,000 |
| Taxable           | 0            | 0           | 3,088,800  | 0          | 0     | 0        | 3,088,800 | 0                    | 3,088,800 |
| Homestead Credits |              |             |            |            |       |          |           |                      | 0         |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 3,303,100         | 128,900             | 128,900        | 0                  | 0                          |

FY 2016 TIF Revenue Received: 2,889

# TIF Taxing District Data Collection

Local Government Name: MILFORD (30G274)  
 Urban Renewal Area: MILFORD 2009 ADDITION URBAN RENEWAL (30032)  
 TIF Taxing District Name: MILFORD CITY/OKOBOJI SCH/MVEST TIF INCREM  
 TIF Taxing District Inc. Number: 30167  
 TIF Taxing District Base Year: 2010  
 FY TIF Revenue First Received: 2015  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2021

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 07/2010 |

## TIF Taxing District Value by Class - 1/1/2014 for FY 2016

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total   | Gas/Electric Utility | Total   |
|-------------------|--------------|-------------|------------|------------|-------|----------|---------|----------------------|---------|
| Assessed          | 0            | 0           | 490,100    | 0          | 0     | 0        | 490,100 | 0                    | 490,100 |
| Taxable           | 0            | 0           | 441,090    | 0          | 0     | 0        | 441,090 | 0                    | 441,090 |
| Homestead Credits |              |             |            |            |       |          |         |                      | 0       |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2016 | 426,200           | 63,900              | 63,900         | 0                  | 0                          |

FY 2016 TIF Revenue Received: 1,432